

Adele bENDER <abender@jasa.org> on 06/12/2008 12:35:03 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

While I have so far managed to pay off my credit card in time, there

have been one or two rare times that I over looked the deadline because I get paid twice a month and it is becoming difficult to do due to the increases in the cost of living such as food rent and health related expenses. What is so unfair is if I happen to pay a ew days late on ocassion, the rate of interest that I would have to pay is nothing but legal usuary. Many people incur credit card debt from hig healt related expenses. Health and housing are not luxuries and some people are placed in a position to have to depend upon their credit cards.

While this may seem like a temporary convenience the very high interest rates and fees are way out of proportion to te reality of the p0ayments that must be made by those who were in a bind financially. The need to have this credit card system must be more fair.

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Sincerely,

Ms. Adele bENDER
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