

Mary Bell Lockhart <mblockhart@gmail.com> on 06/12/2008 12:35:10 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

It happened to me. I was 15 days late paying on an equity loan because the online payment I made did not go through. The equity lender said they weren't concerned about it, but they HAD to report it as a late payment. Then a credit card company jacked up my interest rate 200% even though I had never missed a single payment to them or anyone else.

We need an overall meaningful cap on credit card interest rates, too.

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Sincerely,

Ms. Mary Bell Lockhart
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