

From: James McNey <jim.mcney@nkch.org> on 06/11/2008 12:10:02 PM

Subject: Regulation AA

Jun 11, 2008

Dear Email comments,

I am strongly in favor of action to stop the current abusive practices

that Credit Card Companies currently practice. I watched the PBS Front Line Story on how these abusive practices got started and how the current oversight from the Office of the Comptroller of Currency was a joke.

I have been a CPA for over 20 years and am currently a CFO for a Public Hospital. I understand complex financial transactions and so I can deal with the tricks employed by the Credit Card Companies, but I know many people who do not have my expertise that are sucked in by the low or no Interest rates on balance transfers and then get nailed by the

high rates and criminal fees that are allowed to be passed on to those who are not able to understand all the fine print that our regulators have allowed these companies to put in the credit agreements. You are

allowing companies to exploit the poor and uneducated for the great gain of those that do not deserve to be so unjustly enriched.

Please stop the abuses that are currently allowed to exist. Do your job to serve and protect those that need your protection the most.

Sincerely,

.

Sincerely,

Mr. James McNey
5620 Cherokee Cir
Fairway, KS 66205-3301