

**From:** Vinod Bodhankar <parvatara@gmail.com> on 06/11/2008 10:35:08 PM

**Subject:** Regulation AA

Dear Decision Maker,

More and more young professionals in India do not understand the high interest rates levied by banks which issue credit cards. Debt traps are common. Rough recovery methods are also notorious.

A humane credit system in USA will perhaps reform systems in India too.

Thank you for proposing new rules (Regulation AA - Unfair or Deceptive Acts or Practices - Docket No. R-1314) to curb some abusive credit card lending practices that drive consumers deeper in debt. I urge you to implement these rules in their current form as soon as possible to provide relief to people like me who just want a fair deal from credit card companies. Sincerely,

Vinod Bodhankar  
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