

From: Lea Morgan <kleam@verizon.net> on 06/12/2008 09:15:57 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

Stop companies from hiking interest rates on existing balances (unless you pay 30 days late).

Stop them from applying your monthly payment to low-interest debt first.

Give you time between the bill and the due date so you can always pay on time.

Stop interest charges on debts paid off the previous month.

Please consider how this effects the people with credit cards. Big companies are exploiting the people in many cases and something must be done to tell them NO!

Sincerely,

Dr. Lea Morgan
135 Allengate Ave
Pittsfield, MA 01201-2891