

From: Kevin Clark <kclark32@yahoo.com> on 06/12/2008 09:15:57 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

These usurious rates hit people when they cn least afford them, driving them further into debt! I had a company, Citi, raise my rate to 30%, even after their CEO testified before Congress and promised he would not do that anymore. It has to be stopped! No where else can you single-handedly renegotiate a contract once it is in place. Credit companies should not be allowed to raise rates at their whim.

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Sincerely,

Mr. Kevin Clark
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