

From: Dennis Deem <dedadrey@yahoo.com> on 06/12/2008 09:40:08 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

There needs to be standards and accountability made to this industry.
Bait and switch is a very common tactic in acquiring new customers.
They make an offer of one APR for a certain amount of credit and then
after saying it is pre-approved they switch to another (higher) APR and
lower credit amount.
This is an unethical practice and should also be illegal.

Sincerely,

Mr. Dennis Deem
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