

From: Kicab Castaneda-Mendez <kicab.castaneda-mendez@bausch.com> on 06/12/2008
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Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

These rules would

>Stop companies from hiking interest rates on existing balances
(unless you pay 30 days late).

>Stop them from applying the user's monthly payment to low-interest
debt first.

>Give the user time between the bill and the due date always
allowing payment on time.

>Stop interest charges on debts paid the previous month.

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Sincerely,

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