

Diane Brown <drb1wn@hotmail.com> on 06/12/2008 09:45:13 AM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

Despite a FICO score above 760 and NO late or missed payments EVER on any credit cards, utilities, medical debts, etc., since 1993, my WaMu/Providian credit card interest rate is about 23%. Repeated written and phone requests that my interest rate be lowered on this and other cards have been denied, despite my credit history. My last CITI Simplicity credit card bill arrived on a Friday, leaving me five days in which to submit payment. Had I been away for a few days, and mailed payment upon my return, my bill of \$9.44 with \$39 late fee added on would have become \$50. (I am not yet confident about the safety of online bill paying.)

I transferred the one recurring item that I was charging to CITI over to my Discover card, which offers a somewhat more reasonable window for payment. I am constantly bombarded with blank checks from all my credit card companies, despite my written and phone requests that this practice (which I feel is extremely dangerous, as these checks could easily end up in the wrong hands). A check of my credit report also shows that WaMu/Providian conducts nearly daily credit inquiries on me, which I find chilling, especially since I rarely use their card because of its unjustified excessively high interest rates.

Please stop these and the other many egregious, usurious practices credit card companies are employing against responsible users of credit.

Sincerely,

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