

From: Peter Shea <peter.shea@xerox.com> on 06/12/2008 09:45:49 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

Within our society that has become accustomed to credit card purchases we need to insure that the interest rates on purchases are fair and consistent without reading between all the fine print lines. I pay my full amount monthly but still have been caught by some unfair/unknown practices that forced me to pay interest. The grace period should be at least two weeks and the monthly billing dates should not be changed without mutual consent.

.

Sincerely,

Mr. Peter Shea
1947 Factors Walk
Ionia, NY 14475-9715