

From: Jenna Kotuli <jenna.kotuli@state.ma.us> on 06/12/2008 10:10:17 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

Current credit card company practices are totally unfair. When people get themselves into credit card debt, it is virtually impossible to get out of it. Credit card companies hike up the interest rate, with the minimum balance due only covering the previous month's finance charge. Rates are getting as high as 30%! This is an unfair practice, and there needs to be laws to protect people from this.

Sincerely,

Mrs. Jenna Kotuli
20 Birch Ave
Haverhill, MA 01832-3521