

From: "Robert R. Holt" <capebobholt@comcast.net> on 06/12/2008 10:10:18 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

The new rules you are proposing for the issuers of credit cards look very promising, to prevent abuses of users like myself. It is unfair to apply payments to low-interest debt when higher-interest debt could be lowered; it is unfair to give just a few days for payment before late payment charges are exacted; and surely it is outrageous to charge interest on debt that has already been paid off! Hold fast against the banks, and do enact those reforms.

Sincerely,

Dr. Robert R. Holt
3 Daisy Lane
Truro, MA 02666-1087