

From: "Thelma D. Thompson" <thomytreetown@msn.com> on 06/13/2008 12:15:04 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

I'm not sure just how much these rules will help consumer confidence;

but given the state of the economy today, I'm willing to try it. Please do not understand me it's not that I do not believe that these reforms

are not long overdue. It's just that given the Enron's, the Tyco's, the price of a barrel of oil, the instability fo Wall Street, the current

rate of forclosures and unemployment and the devaluing of the Dollar to name a few things, it's hard to believe that there are any miracles left.

Add the above to the fact that the practices of most credit card

companies continues to get lose their scruples and standards every day. Oh yea, I would have liked to have seen all this a long time ago. If

fact nothing would make me happier than mandatory classes on credit and debt put into practice. Starting in high school and expanding into no cost adult education classes. Kinda like having to take and pass a Civics class before you graduate from High School.

The simple truth is that the Credit Card companies can't mess with you

if you know what's what about the use of the cards. But one part of the program at a time. The rulings that you have outlined will make life a lot easier for most and that will be like a gift from God. Thank you for taking the time to read this.

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Sincerely,

Ms. Thelma D. Thompson
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