

From: Gary Marple <gary.marple@lessactech.com> on 06/12/2008 12:25:08 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

The present practices of credit card companies violate one's sense of justice in a society that is underpinned by common values.

For example, when a monthly payment is credited to one's low-interest

debt first, that is not a decision that any rational customer of credit would do and for the credit provider to arbitrarily do that is against the interests of the provider's customer; -- not good practice for mutually sustaining provider-customer relationships.

Similarly, the reduction of grace periods for payment, from 30 days, to

24, and sometimes less, compounded by the slow down in first class mail flow rates following 9/11, have resulted in one's payment being late because of being out of town a few days and the mail arriving a day or so late.

So I strongly applaud and recommend the Federal Reserve taking the lead to limit such abuses by credit card providers.

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Sincerely,

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