

From: Achim Biller <achim_biller@yahoo.com> on 06/12/2008 12:45:04 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

The bottom line: credit card companies suck. They routinely take actions that only meet the letter of the laws and regulations imposed on them, not the spirit of them. Therefore, they routinely make such underhanded moves a part of their business plan. I think that many credit card companies make fees and penalty payments a large part of

their revenue, and this bothers me a great deal. They need to be reined in. Too often, it is the poor person at the bottom of the economic totem pole who gets hit the worst by such actions. That is fundamentally unfair. And, too often, agencies such as yours are co-opted by the credit card companies and their lobbyists. Make this a feel-good story for once. Americans have lost faith in their federal government and its agencies. Stand up for what is right and figuratively tell the credit card companies to go "shove it up their collective a**" by enacting appropriate regulations.

.

Sincerely,

Mr. Achim Biller
502 Edwinstowe Ave
Fayetteville, NC 28311-1163