

From: Linda Enslow <lmenslow@comcast.net> on 06/12/2008 12:45:04 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

I have had several tricks played on me by credit card companies, in particular Capital One Bank. They apply payments to the lowest interest debt first. I am now paying double for a purchase which will probably triple by the time my lower interest balance transfer is paid off. The trick they played with my balance transfer should be considered criminal. I transferred a large high interest debt to Capital One Zero interest for the life of the loan. Recently they started charging me 6.99% on this balance. When questioned they

initially agreed that it was in error and would adjust my account. The next month the finance charges were applied again. This time they advised me that I signed up for a limited timed offer and they should

have started charging me in April of 2007 instead of 2008. They said I

got away with 1 year interest free!!! I can't recall when I opened the account, they said in 2003, there has never been a credit card that

offered a 4 year zero interest balance transfer. Unfortunately, I have to put up with their deception since I can't afford to pay the balance off right now.

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Sincerely,

Mrs. Linda Enslow
Glen Gardner, NJ 08826-3136