

From: Dean Spoehr <deanspam@gmail.com> on 06/12/2008 12:45:05 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

The credit card companies are taking advantage of consumers and our country suffers for it. The average credit card debt is \$9500 per family. The greatest barrier toward saving is debt. When the credit card companies take advantage of a family's situation with universal

default, short billing cycles, two cycle billing, and applying payments to low interest before higher interest balances it hurts us all and some of the blame of the sub-prime mortgage debacle can be laid at their feet. In fact some of the same entities were involved directly!! I find it unbelievable that the most profitable clients are the ones most likely to default and are most heavily marketed to. By selecting their risk better it would be better for families and the nation as a

whole. Thank you for taking a hard stance on these amoral practices and resisting the lobbying pressure they are bringing to bear with their ill-gotten gains.

.

Sincerely,

Mr. Dean Spoehr
1340 Stead Dr
Menasha, WI 54952-1651