

From: Erica Munton <pipkinvta@aol.com> on 06/13/2008 02:15:02 AM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

A year ago I had to have major dental work - almost \$10,000 worth. This was not cosmetic, elective work, either. To pay for it, I was enticed to sign up with Care Credit, a GE Bank credit card. The enticement? No interest for 18 months on each charge. In November, the first charge will be subject to interest rates and I'm finding many other people like me who signed up and have excellent credit, can expect interest rates as high as 23 percent! This is nuts. And my Citibank Mastercard? Well, the interest rate goes up and down as it pleases. I am one of

those people who pay on time and pay 2-3 times the amount of my minimum

due. The credit card companies are bad enough, but the Credit Reporting Bureaus are another mess. All three have the same info on me, yet the scores are wildly divergent. When will those 3 come together?

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Sincerely,

Ms. Erica Munton
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