

From: Martin Yerick <m_yerick@hotmail.com> on 06/13/2008 08:15:14 AM

Subject: Regulation AA

Jun 13, 2008

Federal Reserve Board Email comments

Dear Email comments,

I receive many offers for credit cards from companies with which I have no relationship. Almost all of these offers contain initial low

interest rates that can go considerably higher in a fairly short period of time. My daughters have turned 18 years of age recently, and they are getting similar offers. I find these credit card offers offensive and believe many people could be misled by the low initial interest

rates. I have also read about credit card issuers that raise interest rates on existing debt, and have unreasonably short times in which to make payments.

It is my understanding that there is opposition to the Federal Reserve's proposed regulations to govern credit card issuers. I urge the Fed not to weaken the proposed regulations.

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Sincerely,

Mr. Martin Yerick
4105 Chatelain Rd
Annandale, VA 22003-3143