

**From:** Matthew Coviello <matthew@bluevariable.com> on 06/13/2008 08:15:14 AM

**Subject:** Regulation AA

Jun 13, 2008

Federal Reserve Board Email comments

Dear Email comments,

The recent policies of banks to raise fees and rates on everyone to make up for their poor investments is unfair and should be made illegal. They screwed up, and instead of facing their mistakes head on, writing off instead of writing down and moving past this crisis,

they are milking for it for all it's worth. They are getting hand outs from the Fed of billions of dollars, they have the ear and sympathy of the treasury secretary and they are being allowed to circumvent laws, but that is not enough. Now they want to squeeze the responsible people by increasing rates on credit balances and eliminating open

balances with little or no notice. It is disgraceful and you are party to letting it happen. The banks created this mess, and instead of

fixing it, they are making it worse and they are doing it with my money - my taxes and my rates on credit.

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Sincerely,

Mr. Matthew Coviello  
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