

**From:** Glenn Altwein <galtwein@msn.com> on 06/13/2008 01:15:05 AM

**Subject:** Regulation AA

Jun 13, 2008

Federal Reserve Board Email comments

Dear Email comments,

I once used a 0% interest Chase (Amazon.com) credit card check and did I pay for it!! I ended being charged \$150 and then since I went over the amount of my credit limit I was charged a rate of 29.99% interest

and an additional charge of \$50. They then also caused my credit rating with one of the three companies to go from Excellent to Fair. My only choice was to take the money out of my IRA rollover to pay for this,

another hit. I paid it off in the second month and now I receive their checks every month or less and my rating has gone back to excellent. But I have been taken for several hundred dollars.

We need to curtail this kind of abuse by credit card companies. Limit their charges and rates that are excessive!!

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Sincerely,

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