

From: Tim Schmidt <tgschmidt@hotmail.com> on 06/12/2008 10:15:29 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

I find it very hard to believe that Credit Card Companies can get away with doing whatever they want whenever they want when it comes to fees & changing rules that regulate your account. One of my credit card companies just posted an over limit notice on my credit report. I was under the limit with purchases, but when they added the interest on for the month it went over the limit. Is that my fault? Why did they give me the ability to charge to a limit & then they add the interest & report an over limit condition! This caused my interest rate to go up, through no fault of my own. This also negatively effects my credit score. If I would have known this would happen, I would not have charged the full amount of the auto repair on this card. This is just one of the many unfair things Credit Card Companies do to their customers & gain profit from. Please pass tough regulations that will stop these types of unfair acts & allow consumers to use the credit they deserve & have been given without worrying about so many small details that the companies can levy upon us!

Sincerely,

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