

From: Jack Smith <jsmith2895@roadrunner.com> on 06/13/2008 09:45:13 AM

Subject: Regulation AA

Jun 13, 2008

Federal Reserve Board Email comments

Dear Email comments,

I think it is time the credit card issuers had more stringent rules. If someone makes the payments on time when due, interest rates should not be raised. The credit card issuers are OUT OF CONTROL. Good people paying on time should be rewarded not have their interest rates raised. The rates charged should remain the same or lower on any purchase until it is paid in full.

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Sincerely,

Mr. Jack Smith
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