

Ethan Thomas <ethomas@law.harvard.edu> on 06/12/2008 12:45:08 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

The credit card companies' lending practices are nearly those of a loan shark. Loan sharking is illegal for very good reasons. The predatory practices of the credit card companies must be reined in significantly to protect consumers. The contracts must be presented in clear English

that the non-lawyer can understand. Reasonable APRs must be instituted. The current situation is nothing short of scandalous. Shame on those who try to stand in the way of credit card reform!

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Sincerely,

Mr. Ethan Thomas
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