

Jaysin Huhta
451 Elmhill Rd
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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

I recently relocated from California to be closer to my family. Due to financial difficulties in my past, my credit was bad. Losing my business was the first thing that happened to me. This just caused bills to pile up that I could not pay. Collection agencies were hounding me, and I could not even answer my phone. This also created an anxiety problem for me. On top of my financial problems, I now had medical bills to contend with, as well.

At this point, I had nothing left and needed help. I used a couple of the payday loans that cost me twice as much as what I borrowed. Finally, I did have to declare bankruptcy, as I had no other options. I was able to find work and rent an apartment, but no one would lend me a line of credit except for First Premier Bank. They took a chance on me, and I have faithfully paid my payment each month. Once again, I am building my business back up and have a better credit rating, all thanks to them.

With all of this in mind, your proposal for subprime companies has me very concerned. If not for high-risk companies who will take a chance on people like me, I would not be where I am today. My credit is improving; I have money in my pocket, and I no longer suffer from anxiety. Subprime lenders should be able to continue their business as they need to. Please, reconsider your views on this issue.

Yours truly,

Jaysin Huhta