

John Carboni

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Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave.  
Washington, D.C. 20551  
RE: Docket No. R-1314

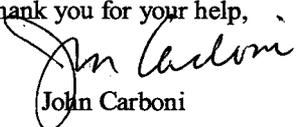
Dear Secretary Johnson-

I disagree with the Federal Reserve's proposed regulatory actions against subprime credit lenders. The main reason that I signed up with First Premier was because they gave me a chance to reestablish my credit. They should be able to continue to help consumers like me.

I'm a 58 year old retail manager who has lived in La Puente, CA, for 12 years. First Premier is helping me to rebuild my credit, and if they were to go out of business, I would be left with few other options. Having access to credit has helped me tremendously during times of emergency. It was very beneficial to me when I needed tires for my car, right away. This credit card has also improved my overall credit rating and helped me manage my budget. I plan on keeping my credit card for as long as I can.

Others in similar situations should have the same second chance that I was given. I think it's wrong for the government to impose regulations that will limit affordable credit to consumers. My First Premier card is reliable and safe. I will recommend it to anyone who is looking for a credit card to rebuild credit. Please, ensure that companies like this are allowed to run their businesses effectively and continue granting fresh beginnings. Please, do not regulate them out of business or Americans out of credit.

Thank you for your help,

  
John Carboni