

Roy Hague
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Ahoskie, NC 27910

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson:

I am very concerned about the possibility that the Federal Reserve will institute new regulations on subprime credit companies that could make it harder for people who need access to credit. I feel this would be a very big mistake and would cause more hardship for people. Everyone needs an option available to them if they fall on hard times.

I first applied for a Premier card in order to rebuild my credit. Soon, I discovered that it gave me peace of mind to know that I had available funds in case of an emergency. When my car broke down, I was able to use my credit card for the repairs. This was crucial to me, and, now, I have two Premier cards. If companies like Premier were no longer able to provide credit to people with high risk credit scores, it would have a negative impact on thousands of Americans across the country who depend on these cards.

I understand that there will always be people who will abuse credit cards. However, having the opportunity to obtain credit while, at the same time, increase my credit score has been very important to me. I would definitely recommend a Premier credit card to family, friends or anyone else in need of a reliable source of credit. Therefore, please do not make any rulings that could end up causing subprime companies to have to limit access to credit. Thank you.

Your constituent,

Roy Hague

A handwritten signature in black ink, appearing to read "Roy Hague". The signature is stylized with a large initial "R" and a long, sweeping underline.