

Carolyn Sobolik
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Wheeling, IL 60090

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors-

Hello, my name is Carolyn Sobolik, and I am writing this letter to you because I have concerns regarding the new Federal Reserve regulations that they are now trying to impose on creditors who loan available credit lines for those whom have substandard credit histories. I was one of those less fortunate and needed that second chance to rebuild a better, more substantial life for myself. Without the credit lenders, I would not have been able to do that.

I am a five-year cardholder of First Premier to which I applied after going through a divorce. Since, I have been keeping up with my payments, established other credit as well with better percentage rates, and I have built my credit report substantially. Being a grateful cardholder of First Premier, I intend to keep this card open. It has been my crutch when I needed the help, and when I was unemployed for a short period, I was able to carry myself through.

Now that I have a good credit reputation, I am able to use my credit card for vacation, motels and gasoline when and if need be. The nation's economy is that much better when people are given a second chance and take their responsibility. Without it, people will continue to use payroll advancement establishments, homelessness would increase, and loitering would triple.

I believe the government needs to allow those second chances, rather than take away the only chance the substandard population has to regroup. First Premier has offered that helping hand, please do not take it away.

Thank you,

Carolyn Sobolik

A handwritten signature in black ink that reads "Carolyn Sobolik". The signature is written in a cursive, flowing style.