

Vernessa Foster  
2338 Hillside Ave  
Indianapolis, IN 46218

Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors,

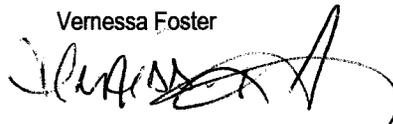
I am writing this letter in response to some disturbing news that I have heard recently about the Federal Reserve trying to limit the ability for consumers to access affordable and reliable credit cards by imposing strict regulations on subprime credit practices. It is no secret that many people in this country want and need credit cards for re-establishing and improving their credit history and I am no different. I have had several big changes happen in my life over the past few years that have caused a decline in my credit rating and being able to have access to subprime credit companies such as First Premier has been a godsend.

After going through a divorce a couple of years ago I was forced to file for bankruptcy. After the dust settled I was eager to begin re-establishing my credit; however credit card companies were not as eager to help me. I was turned down for credit again and again until finally I was given a chance by First Premier. What caught my attention were their low interest rates even for people like me who are high risk consumers. Since signing with them I have been able to slowly but surely build my credit and now I am not worried about caring for my three children.

Having a credit card has helped me to maintain my independence through very tough times and I feel that everyone should be able to have this same opportunity. By opposing the restrictions that the government wants to put on companies like First Premier you would be allowing people like me to have a second chance. Please do what is right and say no to these strict regulations. Say yes to flexibility and choice.

Best regards,

Vernessa Foster

A handwritten signature in black ink, appearing to read 'Vernessa Foster', with a large, sweeping flourish extending to the right.