

Michael Treadway

545 S San Pedro St

Los Angeles, CA 90013

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors-

The government should not impose even more regulations on credit companies. By doing so, you prevent individuals with subprime credit from getting a second chance. I chose the Premier card for the convenience of having a credit card and to improve my credit score. It must be working, because my positive pay history has increased my rating.

Because of my First Premier card, I was able to call a tow truck and get my car repaired when it stopped working and I was stuck in the middle of nowhere. It is times like those when I appreciate having my card. If not for companies like First Premier, people who need to rebuild their credit would have a hard time attaining that opportunity.

First Premier allows individuals with subprime ratings a chance to start again. I believe Premier is a great company, and I appreciate their service. Because they work so efficiently as things are, the government needs to limit their involvement in this matter. If credit card companies are unable to reduce their risk through appropriate fees, their services will be limited. If Americans are left with no safe chance to rebuild credit, our economy will quickly feel the blow.

Thank you for your service,


Michael Treadway