

From: Richard Allison <loaliker@sbcglobal.net> on 06/13/2008 12:15:12 PM

Subject: Regulation AA

Jun 13, 2008

Federal Reserve Board Email comments

Dear Email comments,

This is legislation we really need. These credit card companies have practically been given a license to steal and they need to be stopped cold! There needs to be some sort of rate restrictions and controls implemented by law. Because we are paying too much interest, the companies are taking payments and trying to double them, even triple and quadruple them. Some payments are already over 1000 dollars a month. I don't know anyone who can afford that kind of payment and if

you default, they are aggressive in their collection tactics and try to ruin people financially. This is not conducive to a healthy economy for anyone!

Congress has all but made it nearly impossible to file bankruptcy in

a way that benefits almost all of us so that a clean slate and re-start is likely. The U.S. economy didn't really need that kind of help!

Isn't it about time you did something for the middle class that elected you, Congress?

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Sincerely,

Mr. Richard Allison
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