

From: Daurene Palma <daurenep1@verizon.net> on 06/12/2008 10:15:35 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

It once took me four tries to pay-off a credit card balance, even though I sent the entire amount. Interest kept accruing between my receiving the bill, and the due date. And, I sent the checks immediately upon receipt of the statement.

I have also had several credit card statements get "lost in the mail". If I didn't realize, and call up the credit card company, I would have been slammed with a huge late payment penalty. But, who can remember that a statement is a few days overdue? And there is so little time between receiving the statement, and the payment being due. Sometimes, I just barely make the payment due date, even though the "billing cycle" may have closed up to 10 or 12 days earlier.
PLEASE do something! Help us!

Sincerely,

Mrs. Daurene Palma
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