

**From:** Philip Lakernick <pl@balletartsallstars.com> on 06/12/2008 01:05:06 PM

**Subject:** Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

Credit card companies set up short payment times and sock you high late

fees, even when paid on the due date. This also gives them the right to take a fair % rate (8%) and send it to 22%. Credit card companies need to review the credit history they have with credit card user, who hasn't missed a payment in 10+ years and late mail delivery or

vacations may cause a payment to be a day or two late. This isn't fair.

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Sincerely,

Mr. Philip Lakernick  
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