

From: Peter Bromer <peterbromer@earthlink.net> on 06/12/2008 10:15:37 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

Credit card companies can hike the rate one pays on their existing balance for any, or no, reason. Credit card companies may apply the entire payment to the low-interest balance one has transferred from another card, while the higher interest debt piles up. Or it may not give reasonable time between the billing date and the due date, so payments are sometimes late.

These and other practices should be reined in. Please enact the Federal Reserve's proposed tough new rules that will stop credit card companies' abusive practices.
Thank you.

Sincerely,

Mr. Peter Bromer
13205 NE 3rd Ct
Miami, FL 33161-3927