

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave.
Washington, D.C. 20551
RE: Docket No. R-1314

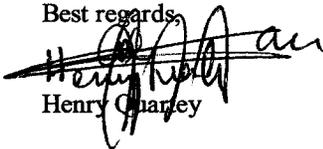
Dear Board of Governors,

In the matter of the action being taken by the Federal Reserve Board regarding subprime credit lenders, I would like to voice my concerns. I am against increased government regulations and feel that it is unfair to jeopardize one of the few credit sources available for consumers with substandard credit. In the event of an emergency, many people have to turn to subprime lenders because there are no other options.

I am very pleased to have been given the opportunity to repair and develop better credit due to my relationship with First Premier. After several months, many people who hold accounts with subprime lenders are able to build their credit to a better level. When you get back on track and make your payments on time, it will open new doors of opportunity. It is also very nice to have a card in case of emergencies.

I feel that increased regulations would put more Americans in debt and lower their ability to build a positive credit history. Having poor credit in the past and being able to correct the problem with First Premier has been a blessing for my family. I hope the government will continue to give consumers a second chance and realize that the average American needs to be able to access lines of credit. Please say no to increased regulations.

Best regards,



Henry Quartey

Henry Quartey
2059 Davidson Ave
APT 3C
Bronx, NY 10453-0000