

From: "Tim Riveria" <triveria@gmail.com> on 06/13/2008 11:35:12 AM

Subject: Regulation DD

Tim Riveria
803 N. 49th Ave
Omaha, NE 68132-2407

June 13, 2008

I have long believed that the relatively new practice of allowing overdrafts and charging outrageous fees for even minor charges is unfair to consumers.

I have been the victim of a common practice in which a bank withheld debits and posted them in a way that maximize their overage fees. This has happened to me at two different banks several times.

I do think that American's should be encouraged to be more responsible spenders. However, the banks should not be able to reap enormous profits from the current setup. Consumers should have the option of choosing whether or not they want overdraft protection.

Additionally, these short term loans should be defined as such and their rates should be regulated.

Please help protect customers of banks because the banks themselves have not regulated their own activity. The current system makes sense for banks because they are making enormous profits but already impoverished customers are suffering tremendously.

Please help,

Tim Riveria