

Robert Bronstein <bobbro@roadrunner.com> on 06/12/2008 01:50:04 PM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

I have worked collecting late consumer credit card payments. A person would need to have legal training to understand all the trap doors in the credit card contract.

These companies don't lose money since other good customer's make up the shortfall by paying more more interest and fees. Issuers are also permitted to deduct non payments against their profits for tax purposes. What a sweet deal.

Can anybody say Bear Stearns?

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Sincerely,

Dr. Robert Bronstein
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