

Lee Bender <lbender@mc3.edu> on 06/12/2008 01:50:09 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

As an economist, I know how critical it is for efficient and effective markets to provide clear and comparable information. The current practices of some credit card companies do not allow for such clear, concise, and comparable information concerning the terms on their credit card lending. Because it is difficult for most people to research the details of the terms of their credit cards, they are unable to shop effectively for the best rates/deals.

Tough standards need to be enacted that will ensure that consumers and potential consumers of credit card credit can easily understand the credit terms and be able to compare credit card offers they receive, and that will ensure that consumers will not be unfairly charged.

Sincerely,

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Sincerely,

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