

Pedro Valdes <pavaldes@yahoo.com> on 06/14/2008 12:15:02 AM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

This are some of the things that I would like to see done to current credit companies:

- 1-Stop companies from hiking interest rates on existing balances (unless you pay 30 days late).
 - 2-Stop them from applying your monthly payment to low-interest debt first.
 - 3-Give you time between the bill and the due date so you can always pay on time.
 - 4-Stop interest charges on debts paid off the previous month.
- Thanks.

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Sincerely,

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