

Jautaun Johnson <taunee66@aol.com> on 06/12/2008 10:15:48 AM

**Subject:** Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

It really bothers me that our government has been either so distracted to see the "looting" that has been going on in our government or that it has sold out the confidence of its citizens for the advantages that come with supporting unfair business practices. It reminds me of Katrina when the media took footage of young men and women "stealing" from businesses after the flood. Now, I don't agree with stealing in any form, but this free rein given to credit card companies to take advantage of consumers is the equivalent of those who stole big screen televisions rather than food and other necessities.

How could you allow these companies to take advantage of people who borrow out of necessity and use their credit cards because they're finding it hard to make ends meet?

It makes me sick to my stomach to know that there is so much government backed stealing. It makes the average citizen seem so small. It has made greed acceptable in the hearts of those who would just don't want to be in a position where they can't care for their families. This breaks up the spirit of community in Americans and diminishes morality for the sake of survival.

Credit card companies make enough profit from fair fees and interest. While I would like to build empires to leave for my children, I can't without taking advantage of other people even if it is "legal". Or, is it that expanding profit margins for sport is a game that CEOs play while stomping on the consumer who enters contracts due to necessity?

Either way, the government that we've entrusted to protect our interests has allowed several "fat rats" into our homes. Their sitting around and exhausting our resources and destroying our

homes and families. Please exterminate these unfair laws and practice. Please require some provisions that would reduce interest rates and eliminate fines and fees so that citizens can pay down their debt in a timely manner. Please leave deterrents in place to keep any of these

companies from slipping through any other cracks and invading our lives again.

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Sincerely,

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