

From: Raymond Creely <kps0@awesomenet.net> on 06/12/2008 10:40:09 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

In the case of 1 or 2 credit cards, after signing up with a lower interest rate, the rate was hiked to around 30% (about double). I never either missed a payment or was so much as 1 day late on any payment (with them or any other credit card company). Upon contacting them I was told that my credit score had dropped, so they considered

me a at a higher risk and therefore doubled the interest rate. If I am making my agreed upon payments on time to them, there should be no justification in raising the rates I must pay.

.

Sincerely,

Mr. Raymond Creely
304 E Rice St
Falfurrias, TX 78355-3624