

Bernard Herschbein <bernieh@hcibooks.com> on 06/12/2008 10:40:09 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

I highly recommend that you enact the new rules/regulations you are considering.

The banks don't have to make money the old way (ie: loans, etc), when they can charge mafia-type interest (which you allow for some unknown reason) and can change the rate and the way it is calculated almost at their whim.

Isn't it about time a government organization stood up for the majority of the people. The government should do what's right for the people, not big business.

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Sincerely,

Mr. Bernard Herschbein
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