

From: Laura Rothberg <l.rothberg@sbcglobal.net> on 06/14/2008 09:45:04 AM

Subject: Regulation AA

Jun 14, 2008

Federal Reserve Board Email comments

Dear Email comments,

If I engaged in some of the practises of the credit card industry I'd probably be in Jail now.

They harrass you with mail to get more cards (first, second and more). They give credit cards to anyone (Jobless people living on SSDI due to mental illness). They give people with shakey histories of credit carg

mismanagement new cards. They're relentless. The idea that if you can't pay your already usurous card fees they can chaage you even more, ensuring a path to bankrupcy, is outrageous.

They change the "rules of the game" capriciously & at will. If a person is already reduced to paying minimum amounts on a huge balance why would you encourage them to get more cards? They entice you with a zero interest for 6months to a year to switch and when you switch they change the terms; shorten the notice and charge you rediculous, unexplained additional fees.

It's an industry long overdue for strict regulation.

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Sincerely,

Ms. Laura Rothberg
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