

From: David Toledo <davidtoledo@yahoo.com> on 06/14/2008 10:45:06 AM

Subject: Regulation AA

Jun 14, 2008

Federal Reserve Board Email comments

Dear Email comments,

Please ensure that the opportunist credit companies stop from:

1. hiking interest rates on existing balances (unless you pay 30 days late).
2. applying your monthly payment to low-interest debt first.
3. applying interest charges on debts paid off the previous month.

In addition, please ensure the credit card companies give you time between the bill and the due date so you can always pay on time.

I hope that you will take action against these scrupulous credit card companies. They have abused the American people long enough!

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Sincerely,

Mr. David Toledo
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