

From: Nikhil Lucas Kamat <nikhilm@yahoo.com> on 06/14/2008 12:15:02 PM

Subject: Regulation AA

Jun 14, 2008

Federal Reserve Board Email comments

Dear Email comments,

The marketplace must have reasonable rules with reasonable protections for all parties, businesses and consumers. Credit card companies should not be exempt from having reasonable policies including not hiking interest rates as it pleases them. It is particularly distressing that credit card companies are looking for ways to make sure that people can not pay ontime such as reducing the grace period that for years has been common. If these reforms are not mandated, I may have no choice but to forgo credit card use because the deck is so stacked against me that their use is no longer beneficial.

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Sincerely,

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