

From: Sami Ibrahim <sgi5a@hotmail.com> on 06/12/2008 02:15:08 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

As a CPA, business owner, and Graduate School professor of Accounting and Finance, I am continually amazed at the tricks and games I catch the credit card companies playing. I catch them because I study them closely, have the requisite financial acumen, and am fascinated at the clever tactics used to burden the poor and desperate with ever-higher fees, interest, and overall debt levels - all in the name of 'serving

customers'. These games must stop. There is nothing wrong with making money by lending it, but no one is served by tricking the poor and less knowledgeable members of our society into overloading themselves with debt and fees.

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Sincerely,

Mr. Sami Ibrahim
100 Park Ave W
Denver, CO 80205-3244