

From: Valeria Maier <vmaier@bellsouth.net> on 06/12/2008 11:45:06 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

It is 6/12 and we received a credit card bill today which is due 6/23. Two months ago we were out of town and made a payment on this card one day late because of the short time between receiving the bill and the

due date, and incurred both a substantial late fee and interest, though

the payment was credited to the account several days prior to the close of the billing cycle. The following month they charged us interest because our prior payment was late.

Fortunately we are able to pay our bills in full and on time, barring unusual circumstances, and we plan to limit our use of this card because of their policies. However, it seems that these policies should not be allowed in a regulated industry. It is past time for

some major fixes in the credit card business. Step up and do the right thing by taxpayers who are trying to be responsible. Stop allowing credit card companies to abuse their customers - your constituents.

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Sincerely,

Mrs. Valeria Maier
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