From: Mary Bailey <maryjbailey@gmail.com> on 06/12/2008 11:45:30 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

It is high time that the credit card companies be reeled in - they should not be allowed to change interest rates at will. They should be required to give adequate time between the bill and the due date to make a payment. They shouldn't be allowed to charge interest on debts paid off the previous month. They should be required to apply payments to high-interest debt first. They should be prohibited from charging a transaction fee of 3% on balance transfers. There should be a national limit on interest rates.

Sincerely,

Ms. Mary Bailey
210 NW 20th Ave Apt 204
Portland, OR 97209-1965