

From: Maryrose Cimino <ciminm@yahoo.com> on 06/12/2008 06:50:06 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

Is it time yet to help the average tax payer just stay afloat?

The credit card companies keep changing the due dates so that they can charge late fees and raise finance charge rates. In some cases, the rates they are charging today could be called usury.

It's not the fault of the consumer that the heads of the banks made bad decisions. Yet they reward themselves with high salaries, stock options and big retirement funds or golden parachutes. Isn't it time to put the blame where it belongs and let them pay for their mistakes?

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Sincerely,

Ms. Maryrose Cimino
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