

From: John Hiatt <hijohn3@juno.com> on 06/12/2008 08:45:16 PM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

Is it just me or has anyone else noticed that credit card bills are often due on Saturday or Sunday or even holidays when they aren't

posted and therefore trigger late fees and interest if you're paying in full each month?

When paying my Bank of America bill at one of their branches on my way home I will have to pay on a Thursday if the due date is Monday (or Tuesday if there's a Monday holiday) even though the bank is open for business on Saturday---The Thursday receipt is dated the next open weekday even though the bank is open for business on Saturday. I believe every payment should be posted the day and time received

regardless. Everything is transacted immediately anyway so the consumer should get better service. For example: a debit card transaction is

immediately removed from the purchasers account no mater when a purchase is made. the same is true for ATM's. The same should be possible for every transaction.

Sincerely,

Mr. John Hiatt
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